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Personal Real Estate Corporation

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PROJECT SUMMARY

This is an opportunity to lease a fully fixtured restaurant and pub on a site within the same city block as a 137-room Sandman Hotel, Denny's and Earls in Downtown Grande Prairie, Alberta.

Downtown Grande Prairie is less than 5 miles from I-30, SH 360 and SH 161 and just minutes away from Grande Prairie's entertainment district. According to the Downtown Association, the area features over 400 establishments and businesses – including restaurants, cafes, art galleries, City Hall, health/beauty/wellness services, specialty shops, a hotel, entertainment, and professional services.

The population of Grande Prairie is 69,088 according to the 2018 census, with the greatest population being between the ages of 30 and 34. Beyond its own population, Grande Prairie acts as a regional hub serving an additional 281,000+ people from across Northern Alberta, Northern British Columbia and the Northwest Territories. It sits as the largest commercial centre north of Edmonton and its economy is based on four pillars: oil and gas, forestry, agriculture and retail.

Other highlights of the opportunity are as follows:

- + Fully fixtured restaurant and pub
- + High exposure freestanding building
- + Ideal surface parking (approximately 50 stalls)
- + Expansive exterior patio
- + Strong drawing neighbouring businesses
- + Prominent signage

99 AVEN

HIGH EXPOSURE RESTAURANT & PUB WITH PATIO

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DETAILS

Hain floor Size: 7,857 SF (approx.). The building is rectangular in shape and it's dimensions are approximately 97' x 81'.

Base Rent: \$25.00 PSF

- **Exterior** Patio: An expansive patio is located along the north and east elevation of the building
- ✤ Parking: 43 stalls (approximately)

₽	Additional Rent:	ITEM	ESTIMATED COST
		Property Tax	\$6.50 PSF/Year
		Insurance	\$3.80 PSF/Year
		Maintenance	Paid by Tenant
		Utilities	Paid by Tenant
		Management	5% of Base Rent

AREA RETAILERS











DEMOGRAPHICS

	60 MIN*	GRANDE PRAIRIE CMA		
2023 Population	106,350	66,652		
2023 Median Age	35.6	34.3		
2023 Daytime Population	100,658	70,218		
2023 Average HH Income	\$127,471	\$121,218		
*See Map on page 4.				

CONTACT

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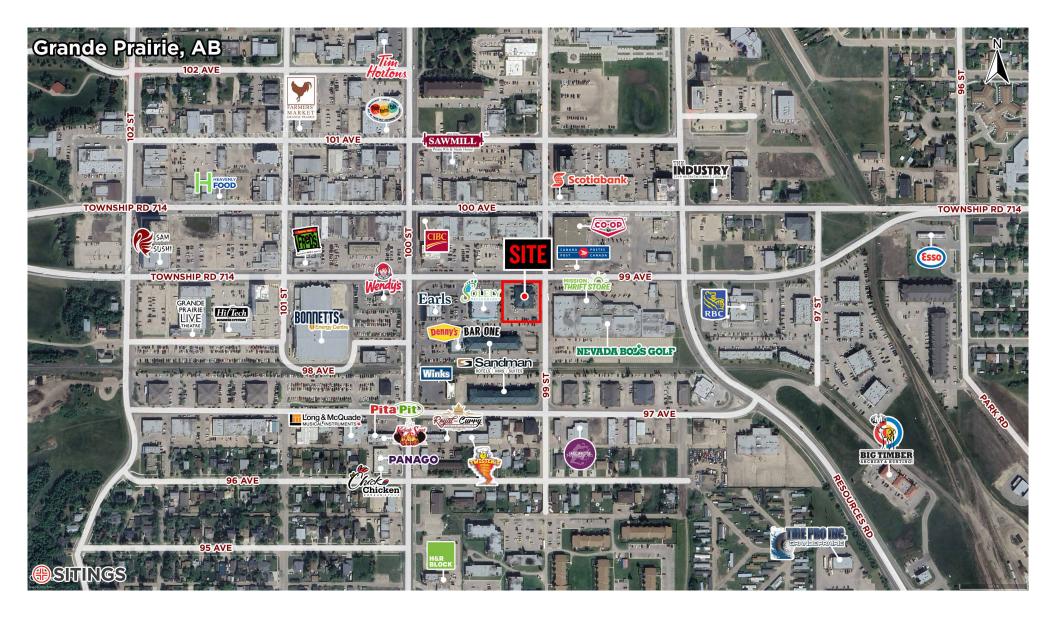
XTEAM

ZOOMED AERIAL



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AERIAL



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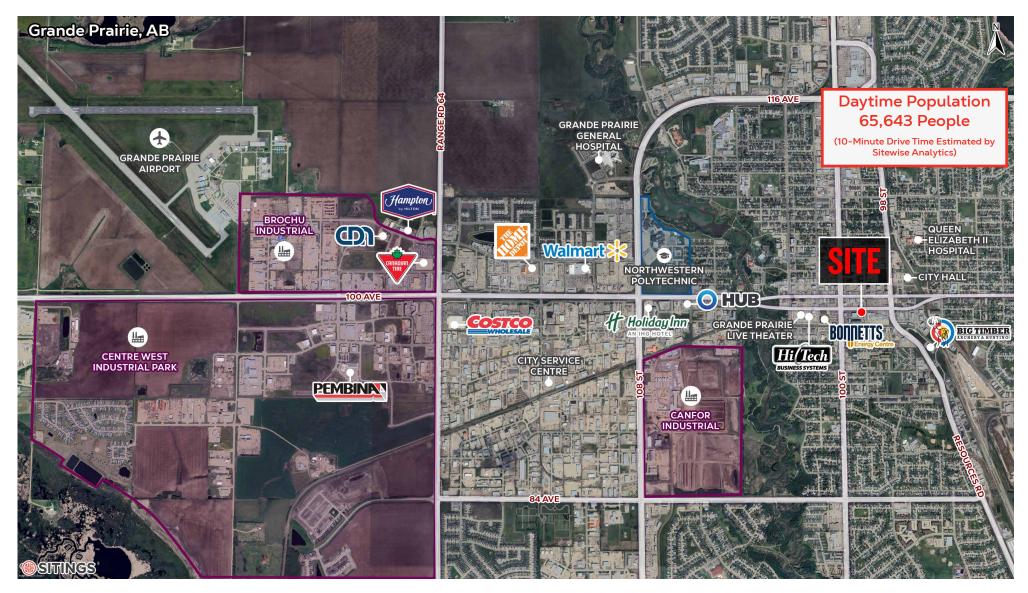


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DAYTIME TRADE AREA

The subject is located within close proximity to some of Grande Prairie's largest employers.

Further, the Grande Prairie Airport is a short drive time of appproximately 15 minutes.

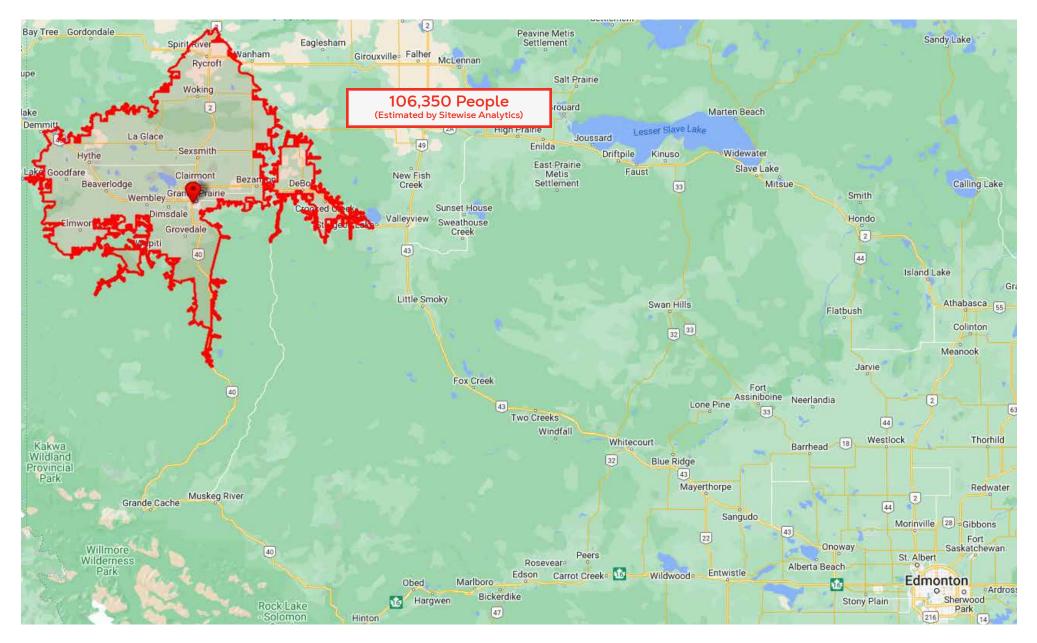


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MAP OF 60-MINUTE DRIVE TIME



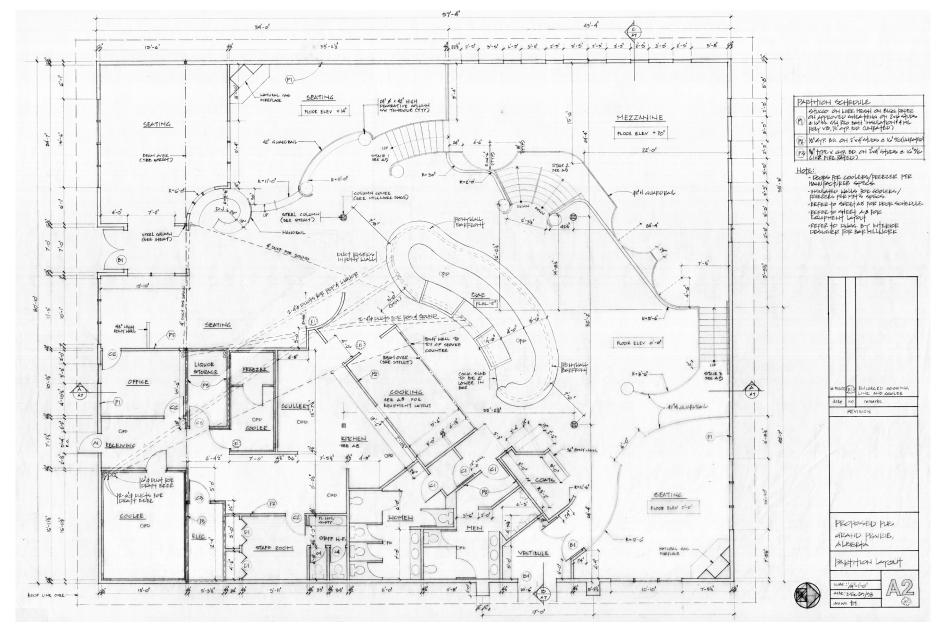
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FLOOR PLAN



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EXTERIOR PHOTOS











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